CONTRACT EXTENSION AGREEMENT

The undersigned parties hereby agree to the following changes in the 2019-2024 collective bargaining agreements between the Mid-America Regional Bargaining Association ("MARBA") and the Mid-America Carpenters Regional Council ("MACRC" or "Union") covering 1) Cook, Lake, and DuPage Counties; 2) Kane, Kendall, & McHenry Counties; 3) Grundy County; and 4) Will County.

- All references to the "Chicago Regional Council of Carpenters" shall be changed to the "Mid-America Carpenters Regional Council." This is solely to reflect the change of the Union's name and not for any other purpose.
- The term of each of the aforementioned agreements shall be revised to June 1, 2024 through May 31,
 2029.
- 3. Article IV "Wages" of the Cook, Lake, & DuPage Counties agreement shall be modified to reflect the total economic package as follows:

"Effective June 1, 2024 – 4.00% (\$3.77) increase per hour to be allocated by the Union.

Effective June 1, 2025 - 4.00% (\$3.92) increase per hour to be allocated by the Union.

Effective June 1, 2026 -4.00% (\$4.07) increase per hour to be allocated by the Union.

Effective June 1, 2027 – 4.00% (\$4.24) increase per hour to be allocated by the Union.

Effective June 1, 2028-4.00% (\$4.41) increase per hour to be allocated by the Union."

4. Article III "Wages and Fringe Benefits" of the Kane, Kendall, & McHenry Counties Agreement shall be modified to reflect the total economic package:

"Effective June 1, 2024 – 4.00% (\$3.77) increase per hour to be allocated by the Union.

Effective June 1, 2025 – 4.00% (\$3.92) increase per hour to be allocated by the Union.

Effective June 1, 2026 - 4.00% (\$4.07) increase per hour to be allocated by the Union.

Effective June 1, 2027 – 4.00% (\$4.24) increase per hour to be allocated by the Union.

Effective June 1, 2028-4.00% (\$4.41) increase per hour to be allocated by the Union."

5. Article VI "Wage Rates, Fringe Schedule" of the Will County Agreement shall be modified to reflect the total economic package:

"Effective June 1, 2024 – 4.00% (\$3.87) increase per hour to be allocated by the Union.

Effective June 1, 2025 - 4.00% (\$4.03) increase per hour to be allocated by the Union.

Effective June 1, 2026 - 4.00% (\$4.19) increase per hour to be allocated by the Union.

Effective June 1, 2027 –4.00% (\$4.36) increase per hour to be allocated by the Union. Effective June 1, 2028 –4.00% (\$4.53) increase per hour to be allocated by the Union."

6. Article III "Wages and Fringe Payments" of the Grundy County Agreement shall be modified to reflect the total economic package:

"Effective June 1, 2024 – 4.00% (\$3.77) increase per hour to be allocated by the Union.

Effective June 1, 2025 - 4.00% (\$3.92) increase per hour to be allocated by the Union.

Effective June 1, 2026 - 4.00% (\$4.07) increase per hour to be allocated by the Union.

Effective June 1, 2027 -4.00% (\$4.24) increase per hour to be allocated by the Union.

Effective June 1, 2028 -4.00% (\$4.41) increase per hour to be allocated by the Union."

- 7. Article XII Health and Welfare Fund, Section 12.5 of the Cook, Lake, & DuPage Counties agreement shall be modified as follows: (Add after the last sentence) "The parties have established a Vacation Savings Plan that will be administered by the Mid-America Carpenters Regional Council Health Fund. The vacation savings shall be an amount set by the Union from the economic package set forth in Section 4.1. The vacation savings shall be paid based on the total number of hours worked; there shall not be any increase in the hourly amount of vacation savings because of overtime or any other situation that involves an increased hourly wage rate. The Employer shall add the designated vacation savings amount to the Employee's gross wages and then deduct the appropriate payroll tax, including social security and withholding taxes. The full amount of vacation savings shall be deducted from the employee's net wage and remitted to the Welfare Fund on the dates and in the manner set forth in Section 12.4. The Welfare Fund shall distribute the vacations savings to the member on an annual basis." The foregoing change shall be modified in the remaining agreements in the appropriate, corresponding location.
- 8. Section 18.4 of the Cook, Lake, & DuPage Counties agreement shall be modified to reflect the current panel of four (4) arbitrators the parties have previously agreed upon as contained in the parties Memorandum of Agreement dated July 21, 2020. Arbitrator James Cox, listed in the parties July 21, 2020 Memorandum of Agreement has retired and is being removed from the panel by the parties. The current panel of four (4) arbitrators is as follows:

Jeanne Vonhof Brian Clauss Daniel Nielsen Robert Perkovich Should the parties desire to add a fifth (5th) arbitrator during the term of the term of the agreement they can enter into a separate Memorandum of Agreement adding a fifth arbitrator. The foregoing change shall be modified in the remaining agreements in the appropriate, corresponding location.

9. MARBA Industry Advancement Fund (MIAF) contributions shall remain at the rate as of June 1, 2023, for the duration of the contract extension agreement, June 1, 2024 through May 31, 2029. Those rates are as follows:

(a) Cook, Lake, & DuPage Counties Agreement -- \$0.09 per hour for each hour worked.

(b) Kane, Kendall & McHenry Counties Agreement -- \$0.09 per hour for each hour worked.

(c) Will County Agreement -- \$0.14 per hour for each hour worked.

(d) Grundy County Agreement -- \$0.10 per hour for each hour worked.

All dates set forth in the aforementioned agreements shall be modified to reflect the duration of this contract extension agreement of June 1, 2024 to May 31, 2029.

 All other terms and conditions of the aforementioned 2019-2024 agreements shall be continued without change.

12. This Contract Extension Agreement is subject to ratification by the Union and by the MARBA Board of Directors. At the conclusion of the ratification process, MARBA will notify contractors who are signatory to the current Agreements through a MARBA Association that they have the opportunity to delegate their bargaining rights to a MARBA Association to adopt the contract extension agreement for the period June 1, 2024 through May 31, 2029. This shall be done on an individual contractor basis. MARBA will provide the Union with a list of contractors adopting the extension.

IN WITNESS WHEREOF the parties have executed this Contract Extension Agreement on the dates indicated.

Seth Gudeman

Chairman Mid-America Regional Bargaining Association (MARBA)

On behalf of all Member Associations

Dated: October 97#, 2023

Gary Perinar Jr.

Executive Secretary-Treasurer
Mid-America Carpenters Regional Council
(MACRC)

By: Hay Pernon &

Dated: October **97**, 2023